

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
VILLAGE of Pawling  
County of Dutchess  
For the Fiscal Year Ended 05/31/2012

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Pawling

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2011 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2012:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CL) REFUSE AND GARBAGE
- (CP) PARKING AUTHORITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2011 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* ARRA SECTION \*\*\*

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash	338,420	A200	438,528
Petty Cash	100	A210	100
<b>TOTAL Cash</b>	<b>338,520</b>		<b>438,628</b>
Accounts Receivable	3,080	A380	10,072
<b>TOTAL Other Receivables (net)</b>	<b>3,080</b>		<b>10,072</b>
State & Federal, Other		A410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>0</b>
Due From Other Funds	19,039	A391	993,477
<b>TOTAL Due From Other Funds</b>	<b>19,039</b>		<b>993,477</b>
Due From Other Governments	29,006	A440	885
<b>TOTAL Due From Other Governments</b>	<b>29,006</b>		<b>885</b>
<b>TOTAL Assets</b>	<b>389,645</b>		<b>1,443,062</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Accounts Payable	117,204	A600	94,009
<b>TOTAL Accounts Payable</b>	<b>117,204</b>		<b>94,009</b>
Overpayments & Clearing Account		A690	
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>0</b>
Due To Other Funds		A630	889,190
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>889,190</b>
Deferred Revenues	5,955	A691	4,915
<b>TOTAL Deferred Revenues</b>	<b>5,955</b>		<b>4,915</b>
<b>TOTAL Liabilities</b>	<b>123,159</b>		<b>988,114</b>
Unreserved Fund Balance Unappropriated	266,486	A911	
Unassigned Fund Balance		A917	454,948
<b>TOTAL Unassigned Fund Balance</b>	<b>266,486</b>		<b>454,948</b>
<b>TOTAL Fund Equity</b>	<b>266,486</b>		<b>454,948</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>389,645</b>		<b>1,443,062</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Real Property Taxes	1,101,453	A1001	1,137,955
<b>TOTAL Real Property Taxes</b>	<b>1,101,453</b>		<b>1,137,955</b>
Other Payments In Lieu of Taxes	7,920	A1081	8,190
Interest & Penalties On Real Prop Taxes	10,292	A1090	12,180
<b>TOTAL Real Property Tax Items</b>	<b>18,212</b>		<b>20,370</b>
Non Prop Tax Dist By County	66,417	A1120	53,005
Franchises	17,872	A1170	18,723
<b>TOTAL Non Property Tax Items</b>	<b>84,289</b>		<b>71,728</b>
Personnel Fees	25,474	A1260	18,656
Fire Inspection Fees		A1540	10,592
Other Public Safety Departmental Income	14	A1589	
Vital Statistics Fees	580	A1603	260
Zoning Fees	581	A2110	685
Planning Board Fees	1,241	A2115	875
<b>TOTAL Departmental Income</b>	<b>27,890</b>		<b>31,068</b>
Sewer Serv Other Govts	823	A2374	
Misc Revenue, Other Govts		A2389	
<b>TOTAL Intergovernmental Charges</b>	<b>823</b>		<b>0</b>
Interest And Earnings	2,451	A2401	1,493
Rental of Real Property	11,100	A2410	11,100
Rental of Real Property, Other Govts	22,656	A2412	25,456
<b>TOTAL Use of Money And Property</b>	<b>36,207</b>		<b>38,049</b>
Business & Occupational License	18	A2501	55
Games of Chance		A2530	75
Bingo Licenses		A2540	56
Building And Alteration Permits	22,739	A2555	29,728
<b>TOTAL Licenses And Permits</b>	<b>22,757</b>		<b>29,914</b>
Fines And Forfeited Bail	9,007	A2610	10,619
<b>TOTAL Fines And Forfeitures</b>	<b>9,007</b>		<b>10,619</b>
Sales of Scrap & Excess Materials		A2650	1,108
Sales of Equipment		A2665	18,477
Insurance Recoveries		A2680	8,679
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>28,264</b>
Refunds of Prior Year's Expenditures		A2701	109
Unclassified (specify)	12	A2770	62
<b>TOTAL Miscellaneous Local Sources</b>	<b>12</b>		<b>171</b>
St Aid, Mortgage Tax	14,472	A3005	14,916
St Aid - Other (specify)	12,740	A3089	15,467
St Aid, Consolidated Highway Aid	50,130	A3501	40,072
<b>TOTAL State Aid</b>	<b>77,342</b>		<b>70,455</b>
Fed Aid, Planning Studies		A4902	3,202
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>3,202</b>
<b>TOTAL Revenues</b>	<b>1,377,992</b>		<b>1,441,795</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
<b>Other Sources</b>			
Interfund Transfers	23,200	A5031	10,000
<b>TOTAL Interfund Transfers</b>	<b>23,200</b>		<b>10,000</b>
<b>TOTAL Other Sources</b>	<b>23,200</b>		<b>10,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,401,192</b>		<b>1,451,795</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Legislative Board, Pers Serv	14,000	A10101	13,417
<b>TOTAL Legislative Board</b>	<b>14,000</b>		<b>13,417</b>
Municipal Court, Pers Serv	28,321	A11101	29,803
Municipal Court, Contr Expend	3,708	A11104	5,541
<b>TOTAL Municipal Court</b>	<b>32,029</b>		<b>35,344</b>
Mayor, Pers Serv	4,000	A12101	4,000
Mayor, Contr Expend	788	A12104	55
<b>TOTAL Mayor</b>	<b>4,788</b>		<b>4,055</b>
Treasurer, Pers Serv	30,243	A13251	31,144
Treasurer, Contr Expend	13,869	A13254	17,535
<b>TOTAL Treasurer</b>	<b>44,112</b>		<b>48,679</b>
Purchasing, Contr Expend	4,017	A13454	2,951
<b>TOTAL Purchasing</b>	<b>4,017</b>		<b>2,951</b>
Tax Advertising, Contr Expend	493	A13624	622
<b>TOTAL Tax Advertising</b>	<b>493</b>		<b>622</b>
Clerk,pers Serv	41,672	A14101	45,660
Clerk,contr Expend	366	A14104	678
<b>TOTAL Clerk</b>	<b>42,038</b>		<b>46,338</b>
Law, Contr Expend	40,556	A14204	36,051
<b>TOTAL Law</b>	<b>40,556</b>		<b>36,051</b>
Buildings, Contr Expend	41,185	A16204	41,741
<b>TOTAL Buildings</b>	<b>41,185</b>		<b>41,741</b>
Central Print & Mail,contr Expend	4,521	A16704	4,292
<b>TOTAL Central Print &amp; Mail</b>	<b>4,521</b>		<b>4,292</b>
Central Data Process, Contr Expend	9,721	A16804	10,953
<b>TOTAL Central Data Process</b>	<b>9,721</b>		<b>10,953</b>
Unallocated Insurance, Contr Expend	8,779	A19104	12,346
<b>TOTAL Unallocated Insurance</b>	<b>8,779</b>		<b>12,346</b>
Municipal Assn Dues, Contr Expend	2,037	A19204	1,594
<b>TOTAL Municipal Assn Dues</b>	<b>2,037</b>		<b>1,594</b>
Payment of Mta Payroll Tax,contr Expend	846	A19804	977
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>846</b>		<b>977</b>
<b>TOTAL General Government Support</b>	<b>249,122</b>		<b>259,360</b>
Police, Pers Serv	3,120	A31201	3,240
Police, Contr Expend	249,260	A31204	262,565
<b>TOTAL Police</b>	<b>252,380</b>		<b>265,805</b>
Safety Inspection, Pers Serv	27,182	A36201	30,127
Safety Inspection, Contr Expend	3,764	A36204	3,762
<b>TOTAL Safety Inspection</b>	<b>30,946</b>		<b>33,889</b>
<b>TOTAL Public Safety</b>	<b>283,326</b>		<b>299,694</b>
Registrar of Vital Statistics, Pers Serv	580	A40201	140
<b>TOTAL Registrar of Vital Statistics</b>	<b>580</b>		<b>140</b>
<b>TOTAL Health</b>	<b>580</b>		<b>140</b>
Maint of Streets, Pers Serv	90,511	A51101	97,728
Maint of Streets, Equip & Cap Outlay	8,995	A51102	

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Maint of Streets, Contr Expend	57,451	A51104	59,672
<b>TOTAL Maint of Streets</b>	<b>156,957</b>		<b>157,400</b>
Perm Improve Highway, Equip & Cap Outlay	51,464	A51122	40,072
<b>TOTAL Perm Improve Highway</b>	<b>51,464</b>		<b>40,072</b>
Garage, Pers Serv	30,080	A51321	33,097
Garage, Contr Expend	68,417	A51324	77,477
<b>TOTAL Garage</b>	<b>98,497</b>		<b>110,574</b>
Snow Removal, Pers Serv	22,752	A51421	7,967
Snow Removal, Contr Expend	64,688	A51424	18,278
<b>TOTAL Snow Removal</b>	<b>87,440</b>		<b>26,245</b>
Street Lighting, Contr Expend	34,755	A51824	30,051
<b>TOTAL Street Lighting</b>	<b>34,755</b>		<b>30,051</b>
Sidewalks, Contr Expend	4,930	A54104	15,458
<b>TOTAL Sidewalks</b>	<b>4,930</b>		<b>15,458</b>
<b>TOTAL Transportation</b>	<b>434,043</b>		<b>379,800</b>
Other Eco & Dev, Contr Expend	5,000	A69894	
<b>TOTAL Other Eco &amp; Dev</b>	<b>5,000</b>		<b>0</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>5,000</b>		<b>0</b>
Celebrations, Contr Expend	812	A75504	853
<b>TOTAL Celebrations</b>	<b>812</b>		<b>853</b>
<b>TOTAL Culture And Recreation</b>	<b>812</b>		<b>853</b>
Zoning, Contr Expend	2,015	A80104	225
<b>TOTAL Zoning</b>	<b>2,015</b>		<b>225</b>
Planning, Contr Expend	2,564	A80204	800
<b>TOTAL Planning</b>	<b>2,564</b>		<b>800</b>
Street Cleaning, Pers Serv	2,051	A81701	1,407
Street Cleaning, Contr Expend	4,240	A81704	2,765
<b>TOTAL Street Cleaning</b>	<b>6,291</b>		<b>4,172</b>
Comm Beautification, Contr Expend	7,000	A85104	13,940
<b>TOTAL Comm Beautification</b>	<b>7,000</b>		<b>13,940</b>
Drainage, Contr Expend	26,744	A85404	9,028
<b>TOTAL Drainage</b>	<b>26,744</b>		<b>9,028</b>
<b>TOTAL Home And Community Services</b>	<b>44,614</b>		<b>28,165</b>
State Retirement System	29,737	A90108	35,132
Social Security, Employer Cont	22,652	A90308	22,797
Worker's Compensation, Empl Bnfts	16,500	A90408	18,000
Hospital & Medical (dental) Ins, Empl Bnft	112,484	A90608	102,548
<b>TOTAL Employee Benefits</b>	<b>181,373</b>		<b>178,477</b>
Debt Principal, Serial Bonds	35,000	A97106	40,000
Debt Principal, Bond Anticipation Notes	45,000	A97306	32,000
<b>TOTAL Debt Principal</b>	<b>80,000</b>		<b>72,000</b>
Debt Interest, Serial Bonds	15,065	A97107	13,340



VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Debt Interest, Bond Anticipation Notes	6,354	A97307	2,901
<b>TOTAL Debt Interest</b>	<b>21,419</b>		<b>16,241</b>
<b>TOTAL Expenditures</b>	<b>1,300,289</b>		<b>1,234,730</b>
Transfers, Capital Projects Fund	10,743	A99509	28,603
<b>TOTAL Operating Transfers</b>	<b>10,743</b>		<b>28,603</b>
<b>TOTAL Other Uses</b>	<b>10,743</b>		<b>28,603</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,311,032</b>		<b>1,263,333</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity-Beginning of Year</b>	<b>176,326</b>	<b>A8021</b>	<b>266,486</b>
<b>Restated Fund Equity - Beg of Year</b>	<b>176,326</b>	<b>A8022</b>	<b>266,486</b>
ADD - REVENUES AND OTHER SOURCES	1,401,192		1,451,795
DEDUCT - EXPENDITURES AND OTHER USES	1,311,032		1,263,333
<b>Fund Equity-End of Year</b>	<b>266,486</b>	<b>A8029</b>	<b>454,948</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	1,137,955	A1049N	1,164,770
Est Rev - Real Property Tax Items	12,500	A1099N	5,000
Est Rev - Non Property Tax Items	77,000	A1199N	82,000
Est Rev - Departmental Income	32,625	A1299N	74,787
Est Rev - Intergovernmental Charges	12,250	A2399N	12,250
Est Rev - Use of Money And Property	38,056	A2499N	37,056
Est Rev - Licenses And Permits	11,050	A2599N	11,050
Est Rev - Fines And Forfeitures	17,000	A2649N	17,000
Est Rev - Miscellaneous Local Sources	70,558	A2799N	70,474
<b>TOTAL Estimated Revenues</b>	<b>1,408,994</b>		<b>1,474,387</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,408,994</b>		<b>1,474,387</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
<b>Appropriations</b>			
App - General Government Support	315,484	A1999N	319,814
App - Public Safety	300,000	A3999N	308,120
App - Health	250	A4999N	250
App - Transportation	381,253	A5999N	385,169
App - Economic Assistance And Opportunity	6,000	A6999N	1,000
App - Culture And Recreation	2,000	A7999N	2,000
App - Home And Community Services	79,500	A8999N	87,500
App - Employee Benefits	236,250	A9199N	206,490
App - Debt Service	53,340	A9899N	164,044
<b>TOTAL Appropriations</b>	<b>1,374,077</b>		<b>1,474,387</b>
App - Interfund Transfer	34,917	A9999N	
<b>TOTAL Other Uses</b>	<b>34,917</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,408,994</b>		<b>1,474,387</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Due From Other Funds		CD391	16,949
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>16,949</b>
<b>TOTAL Assets</b>	<b>0</b>		<b>16,949</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Due To Other Funds		CD630	16,949
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>16,949</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>16,949</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>0</b>		<b>16,949</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CD) SPECIAL GRANT

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Community Development Income	36,286	CD2170	90,667
<b>TOTAL Departmental Income</b>	<b>36,286</b>		<b>90,667</b>
<b>TOTAL Revenues</b>	<b>36,286</b>		<b>90,667</b>
Interfund Transfers		CD5031	523
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>523</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>523</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>36,286</b>		<b>91,190</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CD) SPECIAL GRANT

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Public Works Fac Site, Equip & Cap		CD86622	73,718
Public Works Fac Site, Contr Expend		CD86624	17,472
<b>TOTAL Public Works Fac Site</b>	<b>0</b>		<b>91,190</b>
Spec Proj For Elderly, equip & Cap Outlay	36,286	CD86702	
<b>TOTAL Spec Proj For Elderly</b>	<b>36,286</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>36,286</b>		<b>91,190</b>
<b>TOTAL Expenditures</b>	<b>36,286</b>		<b>91,190</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>36,286</b>		<b>91,190</b>



VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CD) SPECIAL GRANT

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity-Beginning of Year</b>		<b>CD8021</b>	
<b>Restated Fund Equity - Beg of Year</b>		<b>CD8022</b>	
ADD - REVENUES AND OTHER SOURCES	36,286		91,190
DEDUCT - EXPENDITURES AND OTHER USES	36,286		91,190
<b>Fund Equity-End of Year</b>		<b>CD8029</b>	

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash In Time Deposits	162,119	CL201	167,057
<b>TOTAL Cash</b>	<b>162,119</b>		<b>167,057</b>
Accounts Receivable	30,564	CL380	32,266
<b>TOTAL Other Receivables (net)</b>	<b>30,564</b>		<b>32,266</b>
Due From Other Funds	12,668	CL391	12,668
<b>TOTAL Due From Other Funds</b>	<b>12,668</b>		<b>12,668</b>
<b>TOTAL Assets</b>	<b>205,351</b>		<b>211,991</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Accounts Payable	15,424	CL600	28,326
<b>TOTAL Accounts Payable</b>	<b>15,424</b>		<b>28,326</b>
Deferred Revenues	93,457	CL691	86,332
<b>TOTAL Deferred Revenues</b>	<b>93,457</b>		<b>86,332</b>
<b>TOTAL Liabilities</b>	<b>108,881</b>		<b>114,658</b>
Assigned Unappropriated Fund Balance		CL915	97,333
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>97,333</b>
Unreserved Fund Balance Unappropriated	96,470	CL911	
<b>TOTAL Unassigned Fund Balance</b>	<b>96,470</b>		<b>0</b>
<b>TOTAL Fund Equity</b>	<b>96,470</b>		<b>97,333</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>205,351</b>		<b>211,991</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Refuse & Garbage Charges	152,653	CL2130	160,285
<b>TOTAL Departmental Income</b>	<b>152,653</b>		<b>160,285</b>
Interest And Earnings	499	CL2401	356
<b>TOTAL Use of Money And Property</b>	<b>499</b>		<b>356</b>
<b>TOTAL Revenues</b>	<b>153,152</b>		<b>160,641</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>153,152</b>		<b>160,641</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Payment of Mta Payroll Tax, Contr Expend	138	CL19804	212
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>138</b>		<b>212</b>
<b>TOTAL General Government Support</b>	<b>138</b>		<b>212</b>
Refuse & Garbage, Pers Serv	49,365	CL81601	54,380
Refuse & Garbage, Contr Expend	82,429	CL81604	92,446
<b>TOTAL Refuse &amp; Garbage</b>	<b>131,794</b>		<b>146,826</b>
<b>TOTAL Home And Community Services</b>	<b>131,794</b>		<b>146,826</b>
State Retirement Empl Bnfts	6,872	CL90108	8,580
Social Security Empl Bnfts	3,776	CL90308	4,160
<b>TOTAL Employee Benefits</b>	<b>10,648</b>		<b>12,740</b>
<b>TOTAL Expenditures</b>	<b>142,580</b>		<b>159,778</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>142,580</b>		<b>159,778</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CL) REFUSE AND GARBAGE

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity - Beginning of Year</b>	<b>85,898</b>	<b>CL8021</b>	<b>96,470</b>
<b>Restated Fund Equity - Beg of Year</b>	<b>85,898</b>	<b>CL8022</b>	<b>96,470</b>
ADD - REVENUES AND OTHER SOURCES	153,152		160,641
DEDUCT - EXPENDITURES AND OTHER USES	142,580		159,778
<b>Fund Equity - End of Year</b>	<b>96,470</b>	<b>CL8029</b>	<b>97,333</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CP) PARKING AUTHORITY

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash	28,768	CP200	33,265
Petty Cash	1,068	CP210	1,068
<b>TOTAL Cash</b>	<b>29,836</b>		<b>34,333</b>
Cash, Special Reserves	45,935	CP230	23,978
<b>TOTAL Restricted Assets</b>	<b>45,935</b>		<b>23,978</b>
<b>TOTAL Assets</b>	<b>75,771</b>		<b>58,311</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CP) PARKING AUTHORITY

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Accounts Payable	553	CP600	
<b>TOTAL Accounts Payable</b>	<b>553</b>		<b>0</b>
Accrued Liabilities		CP601	661
<b>TOTAL Accrued Liabilities</b>	<b>0</b>		<b>661</b>
Due To Other Governments	2,542	CP631	3,004
<b>TOTAL Due To Other Governments</b>	<b>2,542</b>		<b>3,004</b>
<b>TOTAL Liabilities</b>	<b>3,095</b>		<b>3,665</b>
Capital Reserve	37,054	CP878	15,125
Miscellaneous Reserve (specify)	8,889	CP889	
Other Restricted Fund Balance		CP899	8,904
<b>TOTAL Restricted Fund Balance</b>	<b>45,943</b>		<b>24,029</b>
Assigned Unappropriated Fund Balance		CP915	30,617
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>30,617</b>
Unreserved Fund Balance Unappropriated	26,733	CP911	
<b>TOTAL Unassigned Fund Balance</b>	<b>26,733</b>		<b>0</b>
<b>TOTAL Fund Equity</b>	<b>72,676</b>		<b>54,646</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>75,771</b>		<b>58,311</b>



VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CP) PARKING AUTHORITY

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Parking Lots And Garages-No Tax	62,072	CP1721	60,771
<b>TOTAL Departmental Income</b>	<b>62,072</b>		<b>60,771</b>
Interest And Earnings	96	CP2401	107
<b>TOTAL Use of Money And Property</b>	<b>96</b>		<b>107</b>
<b>TOTAL Revenues</b>	<b>62,168</b>		<b>60,878</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>62,168</b>		<b>60,878</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CP) PARKING AUTHORITY

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Administration-Contractual	2,396	CP17104	2,005
<b>TOTAL Administration-Contractual</b>	<b>2,396</b>		<b>2,005</b>
<b>TOTAL General Government Support</b>	<b>2,396</b>		<b>2,005</b>
Off Street Parking, Equip & Cap Outlay		CP56502	25,275
Off-Street Parking, Cont Expend	41,791	CP56504	41,628
<b>TOTAL Off-Street Parking</b>	<b>41,791</b>		<b>66,903</b>
<b>TOTAL Transportation</b>	<b>41,791</b>		<b>66,903</b>
<b>TOTAL Expenditures</b>	<b>44,187</b>		<b>68,908</b>
Transfers, Other Funds	10,000	CP99019	10,000
<b>TOTAL Operating Transfers</b>	<b>10,000</b>		<b>10,000</b>
<b>TOTAL Other Uses</b>	<b>10,000</b>		<b>10,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>54,187</b>		<b>78,908</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(CP) PARKING AUTHORITY

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity-Beginning of Year</b>	<b>64,695</b>	<b>CP8021</b>	<b>72,676</b>
<b>Restated Fund Equity - Beg of Year</b>	<b>64,695</b>	<b>CP8022</b>	<b>72,676</b>
ADD - REVENUES AND OTHER SOURCES	62,168		60,878
DEDUCT - EXPENDITURES AND OTHER USES	54,187		78,908
<b>Fund Equity-End of Year</b>	<b>72,676</b>	<b>CP8029</b>	<b>54,646</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(FX) WATER

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash In Time Deposits	733,681	FX201	178,907
<b>TOTAL Cash</b>	<b>733,681</b>		<b>178,907</b>
Water Rents Receivable	45,757	FX350	52,978
<b>TOTAL Other Receivables (net)</b>	<b>45,757</b>		<b>52,978</b>
Due From Other Funds		FX391	299,910
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>299,910</b>
<b>TOTAL Assets</b>	<b>779,438</b>		<b>531,795</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(FX) WATER

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Accounts Payable	64,106	FX600	40,978
<b>TOTAL Accounts Payable</b>	<b>64,106</b>		<b>40,978</b>
Due To Other Funds	2,994	FX630	2,952
<b>TOTAL Due To Other Funds</b>	<b>2,994</b>		<b>2,952</b>
Deferred Revenues	12,221	FX691	12,221
<b>TOTAL Deferred Revenues</b>	<b>12,221</b>		<b>12,221</b>
<b>TOTAL Liabilities</b>	<b>79,321</b>		<b>56,151</b>
Assigned Unappropriated Fund Balance		FX915	475,644
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>475,644</b>
Unreserved Fund Balance Unappropriated	700,117	FX911	
<b>TOTAL Unassigned Fund Balance</b>	<b>700,117</b>		<b>0</b>
<b>TOTAL Fund Equity</b>	<b>700,117</b>		<b>475,644</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>779,438</b>		<b>531,795</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(FX) WATER

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Metered Water Sales	322,162	FX2140	314,601
<b>TOTAL Departmental Income</b>	<b>322,162</b>		<b>314,601</b>
Interest And Earnings	3,048	FX2401	1,071
<b>TOTAL Use of Money And Property</b>	<b>3,048</b>		<b>1,071</b>
Sales of Scrap & Excess Materials		FX2650	2,333
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>2,333</b>
<b>TOTAL Revenues</b>	<b>325,210</b>		<b>318,005</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>325,210</b>		<b>318,005</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(FX) WATER

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	4,074	FX19104	5,614
<b>TOTAL Unallocated Insurance</b>	<b>4,074</b>		<b>5,614</b>
Payment of Mta Payroll Tax, Contr Expend	41	FX19804	
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>41</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>4,115</b>		<b>5,614</b>
Water Administration, Contr Expend	88,898	FX83104	81,834
<b>TOTAL Water Administration</b>	<b>88,898</b>		<b>81,834</b>
Source Supply Pwr & Pump, Contr Expend	111,891	FX83204	79,427
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>111,891</b>		<b>79,427</b>
Water Trans & Distrib, Pers Serv	3,842	FX83401	10,227
Water Trans & Distrib, Equip & Cap Outlay		FX83402	256,776
Water Trans & Distrib, Contr Expend	14,867	FX83404	39,087
<b>TOTAL Water Trans &amp; Distrib</b>	<b>18,709</b>		<b>306,090</b>
<b>TOTAL Home And Community Services</b>	<b>219,498</b>		<b>467,351</b>
State Retirement, Empl Bnfts	635	FX90108	795
Social Security, Empl Bnfts	294	FX90308	782
<b>TOTAL Employee Benefits</b>	<b>929</b>		<b>1,577</b>
Debt Principal, Serial Bonds	60,000	FX97106	60,000
<b>TOTAL Debt Principal</b>	<b>60,000</b>		<b>60,000</b>
Debt Interest, Serial Bonds	12,927	FX97107	7,936
<b>TOTAL Debt Interest</b>	<b>12,927</b>		<b>7,936</b>
<b>TOTAL Expenditures</b>	<b>297,469</b>		<b>542,478</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>297,469</b>		<b>542,478</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(FX) WATER

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity - Beginning of Year</b>	<b>672,376</b>	<b>FX8021</b>	<b>700,117</b>
<b>Restated Fund Equity - Beg of Year</b>	<b>672,376</b>	<b>FX8022</b>	<b>700,117</b>
ADD - REVENUES AND OTHER SOURCES	325,210		318,005
DEDUCT - EXPENDITURES AND OTHER USES	297,469		542,478
<b>Fund Equity - End of Year</b>	<b>700,117</b>	<b>FX8029</b>	<b>475,644</b>



VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(FX) WATER

Budget Summary

Code Description	2012	EdpCode	2013
<b>Estimated Revenues</b>			
Est Rev-Intergovernmental Charges	349,660	FX2399N	329,660
Est Rev - Use of Money And Property	2,000	FX2499N	2,000
<b>TOTAL Estimated Revenues</b>	<b>351,660</b>		<b>331,660</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>351,660</b>		<b>331,660</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(FX) WATER

Budget Summary

Code Description	2012	EdpCode	2013
<b>Appropriations</b>			
App - General Government Support	22,018	FX1999N	22,018
App-Home And Community Services	211,650	FX8999N	209,650
App - Employee Benefits	1,175	FX9199N	1,175
App - Debt Service	85,817	FX9899N	67,817
<b>TOTAL Appropriations</b>	<b>320,660</b>		<b>300,660</b>
App - Interfund Transfer	31,000	FX9999N	31,000
<b>TOTAL Other Uses</b>	<b>31,000</b>		<b>31,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>351,660</b>		<b>331,660</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(G) SEWER

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash	9,845	G200	11,922
<b>TOTAL Cash</b>	<b>9,845</b>		<b>11,922</b>
Sewer Rents Receivable	80,960	G360	99,419
<b>TOTAL Other Receivables (net)</b>	<b>80,960</b>		<b>99,419</b>
Due From Other Governments	15,121	G440	13,114
<b>TOTAL Due From Other Governments</b>	<b>15,121</b>		<b>13,114</b>
<b>TOTAL Assets</b>	<b>105,926</b>		<b>124,455</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(G) SEWER

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Due To Other Funds	7,494	G630	7,494
<b>TOTAL Due To Other Funds</b>	<b>7,494</b>		<b>7,494</b>
Due To Other Governments	80,961	G631	99,419
<b>TOTAL Due To Other Governments</b>	<b>80,961</b>		<b>99,419</b>
<b>TOTAL Liabilities</b>	<b>88,455</b>		<b>106,913</b>
Assigned Unappropriated Fund Balance		G915	17,542
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>17,542</b>
Unreserved Fund Balance Unappropriated	17,471	G911	
<b>TOTAL Unassigned Fund Balance</b>	<b>17,471</b>		<b>0</b>
<b>TOTAL Fund Equity</b>	<b>17,471</b>		<b>17,542</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>105,926</b>		<b>124,455</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(G) SEWER

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Sewer Serv Other Govts	38,166	G2374	45,578
Debt Service, Other Govts	212,094	G2392	203,456
<b>TOTAL Intergovernmental Charges</b>	<b>250,260</b>		<b>249,034</b>
Interest And Earnings	62	G2401	27
<b>TOTAL Use of Money And Property</b>	<b>62</b>		<b>27</b>
Insurance Recoveries	1,120	G2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,120</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>251,442</b>		<b>249,061</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>251,442</b>		<b>249,061</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(G) SEWER

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend		G19104	-24
<b>TOTAL Unallocated Insurance</b>	<b>0</b>		<b>-24</b>
Payment of Mta Payroll Tax, Contr Expend	119	G19804	120
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>119</b>		<b>120</b>
<b>TOTAL General Government Support</b>	<b>119</b>		<b>96</b>
Sewer Administration, Pers Serv	35,151	G81101	36,732
<b>TOTAL Sewer Administration</b>	<b>35,151</b>		<b>36,732</b>
<b>TOTAL Home And Community Services</b>	<b>35,151</b>		<b>36,732</b>
State Retirement, Empl Bnfts		G90108	5,790
Social Security , Empl Bnfts	2,783	G90308	2,916
<b>TOTAL Employee Benefits</b>	<b>2,783</b>		<b>8,706</b>
Debt Principal, Serial Bonds	165,000	G97106	165,000
<b>TOTAL Debt Principal</b>	<b>165,000</b>		<b>165,000</b>
Debt Interest, Serial Bonds	47,094	G97107	38,456
<b>TOTAL Debt Interest</b>	<b>47,094</b>		<b>38,456</b>
<b>TOTAL Expenditures</b>	<b>250,147</b>		<b>248,990</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>250,147</b>		<b>248,990</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(G) SEWER

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity - Beginning of Year</b>	<b>16,176</b>	<b>G8021</b>	<b>17,471</b>
<b>Restated Fund Equity - Beg of Year</b>	<b>16,176</b>	<b>G8022</b>	<b>17,471</b>
ADD - REVENUES AND OTHER SOURCES	251,442		249,061
DEDUCT - EXPENDITURES AND OTHER USES	250,147		248,990
<b>Fund Equity - End of Year</b>	<b>17,471</b>	<b>G8029</b>	<b>17,542</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(G) SEWER

Budget Summary

Code Description	2012	EdpCode	2013
<b>Estimated Revenues</b>			
Est Rev-Intergovernmental Charges	251,319	G2399N	236,290
<b>TOTAL Estimated Revenues</b>	<b>251,319</b>		<b>236,290</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>251,319</b>		<b>236,290</b>



VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(G) SEWER

Budget Summary

Code Description	2012	EdpCode	2013
<b>Appropriations</b>			
App - Home And Community Services	37,432	G8999N	38,652
App - Employee Benefits	9,868	G9199N	9,848
App - Debt Service	204,019	G9899N	187,790
<b>TOTAL Appropriations</b>	<b>251,319</b>		<b>236,290</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>251,319</b>		<b>236,290</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash In Time Deposits	57,393	H201	145,845
<b>TOTAL Cash</b>	<b>57,393</b>		<b>145,845</b>
Accounts Receivable	455,054	H380	371,819
<b>TOTAL Other Receivables (net)</b>	<b>455,054</b>		<b>371,819</b>
Due From Other Governments	67,879	H440	67,879
<b>TOTAL Due From Other Governments</b>	<b>67,879</b>		<b>67,879</b>
<b>TOTAL Assets</b>	<b>580,326</b>		<b>585,543</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Accrued Liabilities	290,103	H601	
<b>TOTAL Accrued Liabilities</b>	<b>290,103</b>		<b>0</b>
Retained Percentages, Cont Pay	6,646	H605	
<b>TOTAL Retained Percentages</b>	<b>6,646</b>		<b>0</b>
Bond Anticipation Notes Payable	274,000	H626	364,885
<b>TOTAL Notes Payable</b>	<b>274,000</b>		<b>364,885</b>
Due To Other Funds	18,568	H630	403,769
<b>TOTAL Due To Other Funds</b>	<b>18,568</b>		<b>403,769</b>
<b>TOTAL Liabilities</b>	<b>589,317</b>		<b>768,654</b>
Unreserved Fund Balance Unappropriated	-8,951	H911	
Unassigned Fund Balance		H917	-183,111
<b>TOTAL Unassigned Fund Balance</b>	<b>-8,951</b>		<b>-183,111</b>
<b>TOTAL Fund Equity</b>	<b>-8,951</b>		<b>-183,111</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>580,366</b>		<b>585,543</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2011	EdpCode	2012
<b>Revenues</b>			
Interest And Earnings	304	H2401	344
<b>TOTAL Use of Money And Property</b>	<b>304</b>		<b>344</b>
Refunds of Prior Year's Expenditures		H2701	20,924
Gifts And Donations	869,290	H2705	61,000
Premium & Accrued Interest On Obligations		H2710	632
Unclassified (specify)	440	H2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>869,730</b>		<b>82,556</b>
St Aid-Capital Projects	38,020	H3097	249,877
St Aid, Highway Cap Projects	200,793	H3591	
<b>TOTAL State Aid</b>	<b>238,813</b>		<b>249,877</b>
Fed Aid - Cap Projects	202,768	H4097	137,420
<b>TOTAL Federal Aid</b>	<b>202,768</b>		<b>137,420</b>
<b>TOTAL Revenues</b>	<b>1,311,615</b>		<b>470,197</b>
Interfund Transfers	10,743	H5031	28,079
<b>TOTAL Interfund Transfers</b>	<b>10,743</b>		<b>28,079</b>
Serial Bonds		H5710	215,000
Bans Redeemed From Appropriations	45,000	H5731	32,000
<b>TOTAL Proceeds of Obligations</b>	<b>45,000</b>		<b>247,000</b>
<b>TOTAL Other Sources</b>	<b>55,743</b>		<b>275,079</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,367,358</b>		<b>745,276</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Maint of Streets, Equip & Cap Outlay		H51102	317,140
<b>TOTAL Maint of Streets</b>	<b>0</b>		<b>317,140</b>
Machinery, Equip & Cap Outlay	211,536	H51302	6,384
<b>TOTAL Machinery</b>	<b>211,536</b>		<b>6,384</b>
Sidewalks, Equip & Cap Outlay	150	H54102	
<b>TOTAL Sidewalks</b>	<b>150</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>211,686</b>		<b>323,524</b>
Comm Beautification, Equip & Cap Outlay	984,519	H85102	595,912
<b>TOTAL Comm Beautification</b>	<b>984,519</b>		<b>595,912</b>
<b>TOTAL Home And Community Services</b>	<b>984,519</b>		<b>595,912</b>
<b>TOTAL Expenditures</b>	<b>1,196,205</b>		<b>919,436</b>
Transfers, Other Funds	13,200	H99019	
<b>TOTAL Operating Transfers</b>	<b>13,200</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>13,200</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,209,405</b>		<b>919,436</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity - Beginning of Year</b>	<b>-166,904</b>	<b>H8021</b>	<b>-8,951</b>
<b>Restated Fund Equity - Beg of Year</b>	<b>-166,904</b>	<b>H8022</b>	<b>-8,951</b>
ADD - REVENUES AND OTHER SOURCES	1,367,358		745,276
DEDUCT - EXPENDITURES AND OTHER USES	1,209,405		919,436
<b>Fund Equity - End of Year</b>	<b>-8,951</b>	<b>H8029</b>	<b>-183,111</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Buildings	3,315,966	K102	3,315,966
Improvements Other Than Buildings	3,926,481	K103	4,644,410
Machinery & Equipment	2,123,397	K104	2,420,446
Accum Deprec, Buildings	-1,091,025	K112	-1,091,025
Accum Depr, Imp Other Than Bld	-355,066	K113	-355,066
Accum Depr, Machinery & Equip	-1,233,941	K114	-1,233,941
<b>TOTAL Fixed Assets (net)</b>	<b>6,685,812</b>		<b>7,700,790</b>
<b>TOTAL Assets</b>	<b>6,685,812</b>		<b>7,700,790</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Fund Equity</b>			
Total Non-Current Govt Assets	6,685,812	K159	7,700,790
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>6,685,812</b>		<b>7,700,790</b>
<b>TOTAL Fund Equity</b>	<b>6,685,812</b>		<b>7,700,790</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>6,685,812</b>		<b>7,700,790</b>



VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Cash	17,252	TA200	17,725
<b>TOTAL Cash</b>	<b>17,252</b>		<b>17,725</b>
<b>TOTAL Assets</b>	<b>17,252</b>		<b>17,725</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Liabilities</b>			
Due To Other Funds	2,650	TA630	2,650
<b>TOTAL Due To Other Funds</b>	<b>2,650</b>		<b>2,650</b>
Federal Income Tax	-332	TA22	
Bail Deposits	6,354	TA35	6,384
Taxes Collect Other Govts	1,921	TA39	2,024
Other Funds (specify)	6,659	TA85	6,667
<b>TOTAL Agency Liabilities</b>	<b>14,602</b>		<b>15,075</b>
<b>TOTAL Liabilities</b>	<b>17,252</b>		<b>17,725</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>17,252</b>		<b>17,725</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

Balance Sheet

Code Description	2011	EdpCode	2012
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VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

Balance Sheet

Code Description	2011	EdpCode	2012
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VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(V) DEBT SERVICE

Results of Operation

Code Description	2011	EdpCode	2012
<b>Other Sources</b>			
Serial Bonds	560,000	V5710	
<b>TOTAL Proceeds of Obligations</b>	<b>560,000</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>560,000</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>560,000</b>		<b>0</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(V) DEBT SERVICE

Results of Operation

Code Description	2011	EdpCode	2012
<b>Expenditures</b>			
Debt Principal, Serial Bonds	560,000	V97106	
<b>TOTAL Debt Principal</b>	<b>560,000</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>560,000</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>560,000</b>		<b>0</b>

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(V) DEBT SERVICE

Changes in Fund Equity

Code Description	2011	EdpCode	2012
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity - Beginning of Year</b>		<b>V8021</b>	
<b>Restated Fund Equity - Beg of Year</b>		<b>V8022</b>	
ADD - REVENUES AND OTHER SOURCES	560,000		
DEDUCT - EXPENDITURES AND OTHER USES	560,000		
<b>Fund Equity - End of Year</b>		<b>V8029</b>	

VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	EdpCode	2012
<b>Assets</b>			
Total Non-Current Govt Liabilities	1,680,000	W129	1,630,000
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>1,680,000</b>		<b>1,630,000</b>
<b>TOTAL Assets</b>	<b>1,680,000</b>		<b>1,630,000</b>



VILLAGE OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2012

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	EdpCode	2012
<b>General Long Term Debt</b>			
Bonds Payable	1,680,000	W628	1,630,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,680,000</b>		<b>1,630,000</b>
<b>TOTAL Liabilities</b>	<b>1,680,000</b>		<b>1,630,000</b>
<b>TOTAL General Long Term Debt</b>	<b>1,680,000</b>		<b>1,630,000</b>

VILLAGE OF Pawling  
Financial Comments  
For the Fiscal Year Ending 2012

VILLAGE OF Pawling  
Statement of Indebtedness  
For the Fiscal Year Ending 2012

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2006000005	EDPCODE	Amount
Month and Year of Issue		5/4/2006
Purpose of Issue		Sewer/Bond
Current Interest Rate		4.7900
Outstanding Beginning of Year	2P18671	440,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	35,000
Outstanding End of the Fiscal Year	2P18677	405,000
Final Maturity Date		5/1/2021

Bond No. 2003000005	EDPCODE	Amount
Month and Year of Issue		12/9/1992
Purpose of Issue		SEWER
Current Interest Rate		5.8500
Outstanding Beginning of Year	2P18671	200,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	100,000
Outstanding End of the Fiscal Year	2P18677	100,000
Final Maturity Date		1/9/2012

Bond No. 2011000001	EDPCODE	Amount
Month and Year of Issue		3/17/2011
Purpose of Issue		Water-EFC
Current Interest Rate		3.5000
Outstanding Beginning of Year	2P18671	140,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	20,000
Outstanding End of the Fiscal Year	2P18677	120,000
Final Maturity Date		7/15/2017

VILLAGE OF Pawling  
Statement of Indebtedness  
For the Fiscal Year Ending 2012

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2011000002	EDPCODE	Amount
Month and Year of Issue		6/24/2010
Purpose of Issue		Water
Current Interest Rate		3.9700
Outstanding Beginning of Year	2P18671	380,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	40,000
Outstanding End of the Fiscal Year	2P18677	340,000
Final Maturity Date		10/15/2019

Bond No. 2004000002	EDPCODE	Amount
Month and Year of Issue		6/1/2003
Purpose of Issue		Sewer
Current Interest Rate		1.8500
Outstanding Beginning of Year	2P18671	210,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	30,000
Outstanding End of the Fiscal Year	2P18677	180,000
Final Maturity Date		6/1/2023

Total Bond		Amount
Outstanding Beginning of Year		1,370,000
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		225,000
Outstanding End of Year		1,145,000

0

VILLAGE OF Pawling  
Statement of Indebtedness  
For the Fiscal Year Ending 2012

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2010000001	EDPCODE	Amount
Month and Year of Issue		10/14/2009
Purpose of Issue		Village Hall Roof
Current Interest Rate		2.0000
Outstanding Beginning of Year	2P18761	37,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	10,000
Outstanding End of the Fiscal Year	2P18767	27,000
Final Maturity Date		10/14/2010

Bond Anticipation Note No. 2012000001	EDPCODE	Amount
Month and Year of Issue		12/14/2011
Purpose of Issue		surfacing & Machinery
Current Interest Rate		1.2500
Outstanding Beginning of Year	2P18761	0
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	337,885
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	
Outstanding End of the Fiscal Year	2P18767	337,885
Final Maturity Date		12/12/2012

Bond Anticipation Note No. 2008000008	EDPCODE	Amount
Month and Year of Issue		8/2/2006
Purpose of Issue		Memorial Sidewalk
Current Interest Rate		4.1700
Outstanding Beginning of Year	2P18761	32,724
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	32,724
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		10/2/2007

VILLAGE OF Pawling  
Statement of Indebtedness  
For the Fiscal Year Ending 2012

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2008000007	EDPCODE	Amount
Month and Year of Issue		8/2/2006
Purpose of Issue		Traffic Signal
Current Interest Rate		4.1700
Outstanding Beginning of Year	2P18761	21,992
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	21,992
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		10/2/2007

Bond Anticipation Note No. 2008000006	EDPCODE	Amount
Month and Year of Issue		8/2/2006
Purpose of Issue		Grandview Repaving
Current Interest Rate		4.1700
Outstanding Beginning of Year	2P18761	32,724
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	32,724
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		10/2/2007

Bond Anticipation Note No. 2008000005	EDPCODE	Amount
Month and Year of Issue		8/2/2006
Purpose of Issue		ge Hall Improvements
Current Interest Rate		4.1700
Outstanding Beginning of Year	2P18761	54,760
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	54,760
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		10/2/2007

VILLAGE OF Pawling  
Statement of Indebtedness  
For the Fiscal Year Ending 2012

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2008000003	EDPCODE	Amount
Month and Year of Issue		8/2/2006
Purpose of Issue		Charles Colman
Current Interest Rate		4.1700
Outstanding Beginning of Year	2P18761	94,800
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	94,800
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		10/2/2007

Total Bond Anticipation Note		Amount
Outstanding Beginning of Year		274,000
Prior Year Adjustment		0
Issued During Fiscal Year		337,885
Paid During Fiscal Year		247,000
Outstanding End of Year		364,885
*** Bond Anticipation Notes Redeemed		
From Bond Proceeds During Fiscal Year	2P18885	215,000

VILLAGE OF Pawling  
Statement of Indebtedness  
For the Fiscal Year Ending 2012

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2008000002	EDPCODE	Amount
Month and Year of Issue		8/1/2007
Purpose of Issue		Village Improvements
Current Interest Rate		4.6000
Outstanding Beginning of Year	2P18771	310,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	40,000
Outstanding End of the Fiscal Year	2P18777	270,000
Final Maturity Date		5/31/2018

Bond No. 2012000002	EDPCODE	Amount
Month and Year of Issue		7/15/2011
Purpose of Issue		Village Improv. Bond
Current Interest Rate		3.5000
Outstanding Beginning of Year	2P18771	0
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	215,000
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	
Outstanding End of the Fiscal Year	2P18777	215,000
Final Maturity Date		5/31/2021

Total Bond		Amount
Outstanding Beginning of Year		310,000
Prior Year Adjustment		0
Issued During Fiscal Year		215,000
Paid During Fiscal Year		40,000
Outstanding End of Year		485,000

0

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Total of All Indebtedness  
Includes Total of Bonds and Notes - Exempt and Not Exempt

Total Bond		Amount
Outstanding Beginning of Year		1,954,000
Prior Year Adjustment		0
Issued During Fiscal Year		552,885
Paid During Fiscal Year		512,000
Outstanding End of Year		1,994,885



VILLAGE OF Pawling  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2012

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$1,168.00
Demand Deposits	9Z2011	\$1,017,227.00
Time Deposits	9Z2021	
<b>Total</b>		\$1,018,395.00
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,110,814.61
<b>Total</b>		\$1,610,814.61
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Pawling  
Bank Reconciliation  
For the Fiscal Year Ending 2012

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0020	\$80,579	\$0	\$0	\$80,579
****-0040	\$63,990	\$0	\$0	\$63,990
****-0050	\$40,911	\$0	\$0	\$40,911
****-0060	\$43,006	\$0	\$0	\$43,006
****-0221	\$11,832	\$90	\$0	\$11,922
****-0231	\$98,329	\$0	\$0	\$98,329
****-0251	\$3,816	\$0	\$126	\$3,690
****-0265	\$12,460	\$445	\$10,255	\$2,649
****-0581	\$6,670	\$0	\$0	\$6,670
****-0841	\$1,299	\$0	\$0	\$1,299
****-0945	\$103,067	\$0	\$0	\$103,067
****-1898	\$2,022	\$0	\$0	\$2,022
****-2271	\$104,933	\$0	\$0	\$104,933
****-2446	\$32,513	\$0	\$0	\$32,513
****-2743	\$31,506	\$0	\$0	\$31,506
****-4693	\$1,759	\$0	\$0	\$1,759
****-5714	\$577	\$0	\$0	\$577
****-5956	\$347,369	\$364	\$0	\$347,733
****-6627	\$9,711	\$0	\$0	\$9,711
****-6760	\$6,384	\$0	\$0	\$6,384
****-7072	\$15,074	\$0	\$0	\$15,074
****-7080	\$8,904	\$0	\$0	\$8,904

Total Adjusted Bank Balance			\$1,017,231
Petty Cash			\$1,168.00
Adjustments			\$-3.72
Total Cash	9ZCASH	*	\$1,018,395
Total Cash Balance All Funds	9ZCASHB	*	\$1,018,395

\* Must be equal

VILLAGE OF Pawling  
Local Government Questionnaire  
For the Fiscal Year Ending 2012

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Pawling  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2012

<b>Total Full Time Employees:</b>		6			
<b>Total Part Time Employees:</b>		1			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$50,297.00	6	1	1
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$30,665.00	6	1	
90408	Worker's Compensation Insurance	\$18,000.00	6		
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$102,538.00	6		1
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$201,500.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$201,500.00</b>			

VILLAGE OF Pawling  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2012

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$4,184	1,400	gallons	
Diesel Fuel	\$17,802	5,312	gallons	
Fuel Oil	\$10,950	3,127	gallons	
Natural Gas			cubic feet	
Electricity	\$67,251	669,470	kilowatts	
Coal			tons	

VILLAGE OF Pawling  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2012

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

**Other OPEB Information**

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Robert Liffland, hereby certify that I am the Chief Fiscal Officer of the Village of Pawling, and that the information provided in the annual financial report of the Village of Pawling, for the fiscal year ended 05/31/2012, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Pawling, and adopted by me as my signature for use in conjunction with the filing of the Village of Pawling's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Pawling's annual financial report for the fiscal year ended 05/31/2012 and filed by means of electronic data transmission.

Sedore & Company CPAs PC  
Name of Report Preparer if  
different than Chief Fiscal Officer

Robert Liffland  
Name

(845) 855-1122  
Telephone Number

Mayor  
Title

6 Memorial Ave, Pawling, NY  
Official Address

09/11/2012  
Date of Certification

( ) -  
Official Telephone Number