

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Pawling
County of Dutchess
For the Fiscal Year Ended 05/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Pawling

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CL) REFUSE AND GARBAGE
- (CP) PARKING AUTHORITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	6,277	A200	11,620
Cash In Time Deposits	528,506	A201	236,382
Petty Cash	100	A210	100
TOTAL Cash	534,883		248,102
Accounts Receivable	9,371	A380	21,570
TOTAL Other Receivables (net)	9,371		21,570
Due From Other Funds	98,878	A391	79,064
TOTAL Due From Other Funds	98,878		79,064
Due From Other Governments		A440	2,122
TOTAL Due From Other Governments	0		2,122
Prepaid Expenses		A480	
TOTAL Prepaid Expenses	0		0
Cash Special Reserves	5,493	A230	243,291
Cash In Time Deposits Special Reserves		A231	
TOTAL Restricted Assets	5,493		243,291
TOTAL Assets and Deferred Outflows of Resources	648,625		594,149

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	96,527	A600	121,962
TOTAL Accounts Payable	96,527		121,962
Accrued Liabilities		A601	6,121
TOTAL Accrued Liabilities	0		6,121
Due To Other Funds		A630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	96,527		128,083
Deferred Inflows of Resources			
Deferred Inflow of Resources		A691	8,032
TOTAL Deferred Inflows of Resources	0		8,032
TOTAL Deferred Inflows of Resources	0		8,032
Fund Balance			
Not in Spendable Form		A806	
TOTAL Nonspendable Fund Balance	0		0
Other Restricted Fund Balance	5,493	A899	243,291
TOTAL Restricted Fund Balance	5,493		243,291
Unassigned Fund Balance	546,605	A917	214,743
TOTAL Unassigned Fund Balance	546,605		214,743
TOTAL Fund Balance	552,098		458,034
TOTAL Liabilities, Deferred Inflows And Fund Balance	648,625		594,149

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	1,163,949	A1001	1,175,889
TOTAL Real Property Taxes	1,163,949		1,175,889
Interest & Penalties On Real Prop Taxes	13,531	A1090	12,257
TOTAL Real Property Tax Items	13,531		12,257
Non Prop Tax Dist By County	59,185	A1120	70,822
Franchises	18,510	A1170	27,023
TOTAL Non Property Tax Items	77,695		97,845
Personnel Fees	20,065	A1260	33,439
Fire Inspection Fees	242	A1540	5,592
Vital Statistics Fees	680	A1603	772
Other Culture & Recreation Income		A2089	530
Zoning Fees	635	A2110	200
Planning Board Fees	1,000	A2115	4,000
Other Home & Community Services Income	3,066	A2189	
TOTAL Departmental Income	25,688		44,533
Sewer Serv Other Govts	3,204	A2374	5,115
Misc Revenue, Other Govts		A2389	
TOTAL Intergovernmental Charges	3,204		5,115
Interest And Earnings	824	A2401	303
Rental of Real Property	11,100	A2410	15,100
Rental of Real Property, Other Govts	24,456	A2412	24,456
TOTAL Use of Money And Property	36,380		39,859
Business & Occupational License	35	A2501	30
Games of Chance	100	A2530	100
Bingo Licenses	75	A2540	75
Building And Alteration Permits	14,251	A2555	32,217
TOTAL Licenses And Permits	14,461		32,422
Fines And Forfeited Bail	6,065	A2610	11,619
TOTAL Fines And Forfeitures	6,065		11,619
Sales of Scrap & Excess Materials		A2650	185
Sales of Equipment		A2665	21,500
Insurance Recoveries		A2680	338
Other Compensation For Loss		A2690	550
TOTAL Sale of Property And Compensation For Loss	0		22,573
Refunds of Prior Year's Expenditures	6,820	A2701	567
Unclassified (specify)	10,083	A2770	884
TOTAL Miscellaneous Local Sources	16,903		1,451
St Aid, Mortgage Tax	17,005	A3005	13,485
St Aid - Other (specify)	13,339	A3089	20,584
St Aid, Consolidated Highway Aid	115,645	A3501	48,171
St Aid, Oper & Main of Sewer	16,166	A3901	
TOTAL State Aid	162,155		82,240
TOTAL Revenues	1,520,031		1,525,803

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Other Sources			
Interfund Transfers	10,000	A5031	13,828
TOTAL Interfund Transfers	10,000		13,828
TOTAL Other Sources	10,000		13,828
TOTAL Detail Revenues And Other Sources	1,530,031		1,539,631

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	14,625	A10101	15,834
Legislative Board, Contr Expend	165	A10104	574
TOTAL Legislative Board	14,790		16,408
Municipal Court, Pers Serv	29,982	A11101	30,071
Municipal Court, Contr Expend	4,162	A11104	9,716
TOTAL Municipal Court	34,144		39,787
Mayor, Pers Serv	4,500	A12101	10,000
Mayor, Contr Expend	30	A12104	44
TOTAL Mayor	4,530		10,044
Treasurer, Pers Serv	30,600	A13251	31,518
Treasurer, Contr Expend	11,356	A13254	13,278
TOTAL Treasurer	41,956		44,796
Purchasing, Contr Expend	3,337	A13454	3,258
TOTAL Purchasing	3,337		3,258
Tax Advertising, Contr Expend	731	A13624	867
TOTAL Tax Advertising	731		867
Clerk,pers Serv	44,775	A14101	47,635
Clerk,contr Expend	772	A14104	869
TOTAL Clerk	45,547		48,504
Law, Contr Expend	55,707	A14204	124,173
TOTAL Law	55,707		124,173
Buildings, Contr Expend	40,294	A16204	56,816
TOTAL Buildings	40,294		56,816
Central Print & Mail,contr Expend	4,938	A16704	3,614
TOTAL Central Print & Mail	4,938		3,614
Central Data Process, Contr Expend	14,499	A16804	21,273
TOTAL Central Data Process	14,499		21,273
Unallocated Insurance, Contr Expend	14,101	A19104	15,075
TOTAL Unallocated Insurance	14,101		15,075
Municipal Assn Dues, Contr Expend	2,184	A19204	2,456
TOTAL Municipal Assn Dues	2,184		2,456
Judgements And Claims, Contr Expend	1,233	A19304	550
TOTAL Judgements And Claims	1,233		550
TOTAL General Government Support	277,991		387,621
Police, Pers Serv	3,120	A31201	3,120
Police, Contr Expend	274,900	A31204	276,711
TOTAL Police	278,020		279,831
Safety Inspection, Pers Serv	31,841	A36201	31,721
Safety Inspection, Contr Expend	4,797	A36204	18,799
TOTAL Safety Inspection	36,638		50,520
TOTAL Public Safety	314,658		330,351
Registrar of Vital Statistics, Pers Serv	652	A40201	792
TOTAL Registrar of Vital Statistics	652		792
TOTAL Health	652		792
Maint of Streets, Pers Serv	87,026	A51101	94,353

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Maint of Streets, Equip & Cap Outlay	19,655	A51102	22,500
Maint of Streets, Contr Expend	191,485	A51104	64,144
TOTAL Maint of Streets	298,166		180,997
Perm Improve Highway, Equip & Cap Outlay	135,297	A51122	84,679
TOTAL Perm Improve Highway	135,297		84,679
Garage, Pers Serv	29,893	A51321	52,149
Garage, Contr Expend	61,288	A51324	66,553
TOTAL Garage	91,181		118,702
Snow Removal, Pers Serv	28,649	A51421	22,876
Snow Removal, Contr Expend	55,780	A51424	49,262
TOTAL Snow Removal	84,429		72,138
Street Lighting, Contr Expend	35,999	A51824	33,570
TOTAL Street Lighting	35,999		33,570
Sidewalks, Contr Expend	54,342	A54104	150
TOTAL Sidewalks	54,342		150
TOTAL Transportation	699,414		490,236
Other Eco & Dev, Contr Expend	5,000	A69894	516
TOTAL Other Eco & Dev	5,000		516
TOTAL Economic Assistance And Opportunity	5,000		516
Parks, Contr Expend		A71104	510
TOTAL Parks	0		510
Historian, Contr Expend	141	A75104	392
TOTAL Historian	141		392
Celebrations, Contr Expend	936	A75504	1,765
TOTAL Celebrations	936		1,765
TOTAL Culture And Recreation	1,077		2,667
Zoning, Contr Expend	133	A80104	113
TOTAL Zoning	133		113
Planning, Contr Expend	564	A80204	1,335
TOTAL Planning	564		1,335
Street Cleaning, Pers Serv	9,172	A81701	1,011
Street Cleaning, Contr Expend	7,393	A81704	6,940
TOTAL Street Cleaning	16,565		7,951
Comm Beautification, Contr Expend	8,960	A85104	5,220
TOTAL Comm Beautification	8,960		5,220
Drainage, Contr Expend	5,343	A85404	9,979
TOTAL Drainage	5,343		9,979
Emergency Disaster Work, Contr Expend		A87604	150
TOTAL Emergency Disaster Work	0		150
TOTAL Home And Community Services	31,565		24,748
State Retirement System	38,441	A90108	36,724
Social Security, Employer Cont	24,003	A90308	26,105
Worker's Compensation, Empl Bnfts	20,600	A90408	20,000
Unemployment Insurance, Empl Bnfts	2,423	A90508	247

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	104,699	A90608	129,656
TOTAL Employee Benefits	190,166		212,732
Debt Principal, Serial Bonds	60,000	A97106	65,000
Debt Principal, Bond Anticipation Notes	77,750	A97306	70,083
TOTAL Debt Principal	137,750		135,083
Debt Interest, Serial Bonds	16,460	A97107	13,805
Debt Interest, Bond Anticipation Notes	3,590	A97307	3,145
TOTAL Debt Interest	20,050		16,950
TOTAL Expenditures	1,678,323		1,601,696
Transfers, Other Funds	4,612	A99019	22,878
TOTAL Operating Transfers	4,612		22,878
TOTAL Other Uses	4,612		22,878
TOTAL Detail Expenditures And Other Uses	1,682,935		1,624,574

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	700,096	A8021	552,098
Prior Period Adj -Increase In Fund Balance	4,906	A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	9,121
Restated Fund Balance - Beg of Year	705,002	A8022	542,977
ADD - REVENUES AND OTHER SOURCES	1,530,031		1,539,631
DEDUCT - EXPENDITURES AND OTHER USES	1,682,935		1,624,574
Fund Balance - End of Year	552,098	A8029	458,034

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	1,176,420	A1049N	1,196,184
Est Rev - Real Property Tax Items	5,000	A1099N	10,000
Est Rev - Non Property Tax Items	82,000	A1199N	78,000
Est Rev - Departmental Income	238,463	A1299N	48,470
Est Rev - Intergovernmental Charges	11,800	A2399N	13,830
Est Rev - Use of Money And Property	36,556	A2499N	35,856
Est Rev - Licenses And Permits	11,225	A2599N	15,215
Est Rev - Fines And Forfeitures	23,000	A2649N	10,000
Est Rev - Miscellaneous Local Sources	40	A2799N	10
Est Rev - State Aid	82,805	A3099N	85,805
TOTAL Estimated Revenues	1,667,309		1,493,370
Appropriated Fund Balance		A599N	118,225
TOTAL Estimated Other Sources	0		118,225
TOTAL Estimated Revenues And Other Sources	1,667,309		1,611,595

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	358,085	A1999N	371,512
App - Public Safety	339,462	A3999N	240,904
App - Health	500	A4999N	500
App - Transportation	508,449	A5999N	546,969
App - Economic Assistance And Opportunity		A6999N	5,000
App - Culture And Recreation	2,280	A7999N	3,900
App - Home And Community Services	66,233	A8999N	55,000
App - Employee Benefits	240,258	A9199N	215,326
App - Debt Service	152,042	A9899N	172,484
TOTAL Appropriations	1,667,309		1,611,595
TOTAL Appropriations And Other Uses	1,667,309		1,611,595

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

Code Description	2014	EdpCode	2015
------------------	------	---------	------

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

Code Description	2014	EdpCode	2015
------------------	------	---------	------

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Community Development Income	100,000	CD2170	
TOTAL Departmental Income	100,000		0
TOTAL Revenues	100,000		0
TOTAL Detail Revenues And Other Sources	100,000		0

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Public Works Fac Site, Equip & Cap	100,000	CD86622	
TOTAL Public Works Fac Site	100,000		0
TOTAL Home And Community Services	100,000		0
TOTAL Expenditures	100,000		0
TOTAL Detail Expenditures And Other Uses	100,000		0

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
ADD - REVENUES AND OTHER SOURCES	100,000		
DEDUCT - EXPENDITURES AND OTHER USES	100,000		
Fund Balance - End of Year		CD8029	

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	155,192	CL201	162,002
TOTAL Cash	155,192		162,002
Accounts Receivable	33,141	CL380	28,742
TOTAL Other Receivables (net)	33,141		28,742
Due From Other Funds	13,077	CL391	13,077
TOTAL Due From Other Funds	13,077		13,077
TOTAL Assets and Deferred Outflows of Resources	201,410		203,821

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	13,136	CL600	11,774
TOTAL Accounts Payable	13,136		11,774
Accrued Liabilities		CL601	1,487
TOTAL Accrued Liabilities	0		1,487
Due To Other Funds		CL630	47
TOTAL Due To Other Funds	0		47
TOTAL Liabilities	13,136		13,308
Deferred Inflows of Resources			
Deferred Inflow of Resources	90,461	CL691	92,081
TOTAL Deferred Inflows of Resources	90,461		92,081
TOTAL Deferred Inflows of Resources	90,461		92,081
Fund Balance			
Assigned Unappropriated Fund Balance	97,813	CL915	98,432
TOTAL Assigned Fund Balance	97,813		98,432
TOTAL Fund Balance	97,813		98,432
TOTAL Liabilities, Deferred Inflows And Fund Balance	201,410		203,821

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Refuse & Garbage Charges	156,913	CL2130	156,312
TOTAL Departmental Income	156,913		156,312
Interest And Earnings	112	CL2401	104
TOTAL Use of Money And Property	112		104
TOTAL Revenues	157,025		156,416
TOTAL Detail Revenues And Other Sources	157,025		156,416

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Refuse & Garbage, Pers Serv	52,770	CL81601	52,263
Refuse & Garbage, Contr Expend	78,764	CL81604	89,130
TOTAL Refuse & Garbage	131,534		141,393
TOTAL Home And Community Services	131,534		141,393
State Retirement Empl Bnfts	9,336	CL90108	8,919
Social Security Empl Bnfts	4,037	CL90308	3,998
TOTAL Employee Benefits	13,373		12,917
TOTAL Expenditures	144,907		154,310
TOTAL Detail Expenditures And Other Uses	144,907		154,310

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CL) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	85,695	CL8021	97,813
Prior Period Adj -Decrease In Fund Balance		CL8015	1,487
Restated Fund Balance - Beg of Year	85,695	CL8022	96,326
ADD - REVENUES AND OTHER SOURCES	157,025		156,416
DEDUCT - EXPENDITURES AND OTHER USES	144,907		154,310
Fund Balance - End of Year	97,813	CL8029	98,432

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CP) PARKING AUTHORITY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	26,682	CP200	46,168
Petty Cash	1,066	CP210	
TOTAL Cash	27,748		46,168
Cash Special Reserves	30,049	CP230	31,949
TOTAL Restricted Assets	30,049		31,949
TOTAL Assets and Deferred Outflows of Resources	57,797		78,117

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CP) PARKING AUTHORITY

Balance Sheet

Code Description	2014	EdpCode	2015
Accrued Liabilities	714	CP601	648
TOTAL Accrued Liabilities	714		648
Due To Other Governments	3,282	CP631	2,809
TOTAL Due To Other Governments	3,282		2,809
TOTAL Liabilities	3,996		3,457
Fund Balance			
Capital Reserve	30,031	CP878	31,949
Other Restricted Fund Balance	18	CP899	
TOTAL Restricted Fund Balance	30,049		31,949
Assigned Unappropriated Fund Balance	23,752	CP915	42,711
TOTAL Assigned Fund Balance	23,752		42,711
TOTAL Fund Balance	53,801		74,660
TOTAL Liabilities, Deferred Inflows And Fund Balance	57,797		78,117

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CP) PARKING AUTHORITY

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Parking Lots And Garages-No Tax	60,158	CP1721	62,998
TOTAL Departmental Income	60,158		62,998
Interest And Earnings	43	CP2401	19
TOTAL Use of Money And Property	43		19
TOTAL Revenues	60,201		63,017
TOTAL Detail Revenues And Other Sources	60,201		63,017

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CP) PARKING AUTHORITY

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Administration-Contractual	8,390	CP17104	14,878
TOTAL Administration-Contractual	8,390		14,878
TOTAL General Government Support	8,390		14,878
Off-Street Parking, Cont Expend	45,627	CP56504	20,857
TOTAL Off-Street Parking	45,627		20,857
TOTAL Transportation	45,627		20,857
TOTAL Expenditures	54,017		35,735
Transfers, Other Funds	10,000	CP99019	10,000
TOTAL Operating Transfers	10,000		10,000
TOTAL Other Uses	10,000		10,000
TOTAL Detail Expenditures And Other Uses	64,017		45,735

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(CP) PARKING AUTHORITY

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	57,617	CP8021	53,801
Prior Period Adj -Increase In Fund Balance		CP8012	3,577
Restated Fund Balance - Beg of Year	57,617	CP8022	57,378
ADD - REVENUES AND OTHER SOURCES	60,201		63,017
DEDUCT - EXPENDITURES AND OTHER USES	64,017		45,735
Fund Balance - End of Year	53,801	CP8029	74,660

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	407,836	FX201	320,795
TOTAL Cash	407,836		320,795
Water Rents Receivable	53,089	FX350	56,529
TOTAL Other Receivables (net)	53,089		56,529
Due From Other Funds	47,181	FX391	47,181
TOTAL Due From Other Funds	47,181		47,181
TOTAL Assets and Deferred Outflows of Resources	508,106		424,505

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	27,330	FX600	87,883
TOTAL Accounts Payable	27,330		87,883
Accrued Liabilities		FX601	175
TOTAL Accrued Liabilities	0		175
Due To Other Funds		FX630	139
TOTAL Due To Other Funds	0		139
TOTAL Liabilities	27,330		88,197
Deferred Inflows of Resources			
Deferred Inflow of Resources	5,840	FX691	5,840
TOTAL Deferred Inflows of Resources	5,840		5,840
TOTAL Deferred Inflows of Resources	5,840		5,840
Fund Balance			
Assigned Unappropriated Fund Balance	474,936	FX915	330,468
TOTAL Assigned Fund Balance	474,936		330,468
TOTAL Fund Balance	474,936		330,468
TOTAL Liabilities, Deferred Inflows And Fund Balance	508,106		424,505

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Metered Water Sales	336,236	FX2140	332,929
Water Service Charges		FX2144	1,000
TOTAL Departmental Income	336,236		333,929
Interest And Earnings	354	FX2401	207
TOTAL Use of Money And Property	354		207
Insurance Recoveries		FX2680	
TOTAL Sale of Property And Compensation For Loss	0		0
Refunds of Prior Year's Expenditures	1,612	FX2701	
TOTAL Miscellaneous Local Sources	1,612		0
TOTAL Revenues	338,202		334,136
TOTAL Detail Revenues And Other Sources	338,202		334,136

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Unallocated Insurance, Contr Expend	6,589	FX19104	6,940
TOTAL Unallocated Insurance	6,589		6,940
TOTAL General Government Support	6,589		6,940
Water Administration, Contr Expend	176,404	FX83104	183,305
TOTAL Water Administration	176,404		183,305
Source Supply Pwr & Pump, Pers Serv		FX83201	13
Source Supply Pwr & Pump, Contr Expend	87,939	FX83204	154,186
TOTAL Source Supply Pwr & Pump	87,939		154,199
Water Trans & Distrib, Pers Serv	2,920	FX83401	12,070
Water Trans & Distrib, Contr Expend	23,560	FX83404	54,224
TOTAL Water Trans & Distrib	26,480		66,294
TOTAL Home And Community Services	290,823		403,798
State Retirement, Empl Bnfts	1,098	FX90108	1,049
Social Security, Empl Bnfts	223	FX90308	924
TOTAL Employee Benefits	1,321		1,973
Debt Principal, Serial Bonds	60,000	FX97106	60,000
TOTAL Debt Principal	60,000		60,000
Debt Interest, Serial Bonds	6,412	FX97107	5,718
TOTAL Debt Interest	6,412		5,718
TOTAL Expenditures	365,145		478,429
TOTAL Detail Expenditures And Other Uses	365,145		478,429

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	501,879	FX8021	474,936
Prior Period Adj -Decrease In Fund Balance		FX8015	175
Restated Fund Balance - Beg of Year	501,879	FX8022	474,761
ADD - REVENUES AND OTHER SOURCES	338,202		334,136
DEDUCT - EXPENDITURES AND OTHER USES	365,145		478,429
Fund Balance - End of Year	474,936	FX8029	330,468

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Departmental Income	336,773	FX1299N	344,602
Est Rev-Intergovernmental Charges		FX2399N	
Est Rev - Use of Money And Property	400	FX2499N	300
TOTAL Estimated Revenues	337,173		344,902
TOTAL Estimated Revenues And Other Sources	337,173		344,902

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	22,000	FX1999N	17,000
App-Home And Community Services	216,805	FX8999N	261,465
App - Employee Benefits	1,649	FX9199N	1,567
App - Debt Service	65,719	FX9899N	64,870
TOTAL Appropriations	306,173		344,902
App - Interfund Transfer	31,000	FX9999N	
TOTAL Other Uses	31,000		0
TOTAL Appropriations And Other Uses	337,173		344,902

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	15,411	G200	14,831
TOTAL Cash	15,411		14,831
Sewer Rents Receivable	106,642	G360	105,658
TOTAL Other Receivables (net)	106,642		105,658
Due From Other Governments	10,094	G440	10,678
TOTAL Due From Other Governments	10,094		10,678
TOTAL Assets and Deferred Outflows of Resources	132,147		131,167

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Accrued Liabilities		G601	962
TOTAL Accrued Liabilities	0		962
Due To Other Funds	7,495	G630	7,495
TOTAL Due To Other Funds	7,495		7,495
Due To Other Governments	106,642	G631	105,658
TOTAL Due To Other Governments	106,642		105,658
TOTAL Liabilities	114,137		114,115
Fund Balance			
Assigned Unappropriated Fund Balance	18,010	G915	17,052
TOTAL Assigned Fund Balance	18,010		17,052
TOTAL Fund Balance	18,010		17,052
TOTAL Liabilities, Deferred Inflows And Fund Balance	132,147		131,167

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Sewer Serv Other Govts	54,283	G2374	65,331
Debt Service, Other Govts	94,031	G2392	90,931
TOTAL Intergovernmental Charges	148,314		156,262
Interest And Earnings	12	G2401	3
TOTAL Use of Money And Property	12		3
TOTAL Revenues	148,326		156,265
TOTAL Detail Revenues And Other Sources	148,326		156,265

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Sewer Administration, Pers Serv	44,668	G81101	53,784
TOTAL Sewer Administration	44,668		53,784
TOTAL Home And Community Services	44,668		53,784
State Retirement, Empl Bnfts	6,041	G90108	5,771
Social Security , Empl Bnfts	3,417	G90308	4,232
Hospital & Medical (dental) Ins, Empl Bnft		G90608	1,543
TOTAL Employee Benefits	9,458		11,546
Debt Principal, Serial Bonds	70,000	G97106	70,000
TOTAL Debt Principal	70,000		70,000
Debt Interest, Serial Bonds	24,031	G97107	20,931
TOTAL Debt Interest	24,031		20,931
TOTAL Expenditures	148,157		156,261
TOTAL Detail Expenditures And Other Uses	148,157		156,261

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	17,841	G8021	18,010
Prior Period Adj -Decrease In Fund Balance		G8015	962
Restated Fund Balance - Beg of Year	17,841	G8022	17,048
ADD - REVENUES AND OTHER SOURCES	148,326		156,265
DEDUCT - EXPENDITURES AND OTHER USES	148,157		156,261
Fund Balance - End of Year	18,010	G8029	17,052

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev-Intergovernmental Charges	153,798	G2399N	163,521
TOTAL Estimated Revenues	153,798		163,521
TOTAL Estimated Revenues And Other Sources	153,798		163,521

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Home And Community Services	51,276	G8999N	58,161
App - Employee Benefits	11,590	G9199N	12,528
App - Debt Service	90,932	G9899N	92,832
TOTAL Appropriations	153,798		163,521
TOTAL Appropriations And Other Uses	153,798		163,521

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	191,659	H201	120,178
TOTAL Cash	191,659		120,178
Accounts Receivable	139,871	H380	139,871
TOTAL Other Receivables (net)	139,871		139,871
Due From Other Funds		H391	132,878
TOTAL Due From Other Funds	0		132,878
Cash Special Reserves		H230	41,120
TOTAL Restricted Assets	0		41,120
TOTAL Assets and Deferred Outflows of Resources	331,530		434,047

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Bond Anticipation Notes Payable	210,250	H626	230,167
TOTAL Notes Payable	210,250		230,167
Due To Other Funds	149,157	H630	262,035
TOTAL Due To Other Funds	149,157		262,035
TOTAL Liabilities	359,407		492,202
Fund Balance			
Unassigned Fund Balance	-27,877	H917	-58,155
TOTAL Unassigned Fund Balance	-27,877		-58,155
TOTAL Fund Balance	-27,877		-58,155
TOTAL Liabilities, Deferred Inflows And Fund Balance	331,530		434,047

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	121	H2401	89
TOTAL Use of Money And Property	121		89
Other Compensation For Loss		H2690	20,000
TOTAL Sale of Property And Compensation For Loss	0		20,000
St Aid-Capital Projects		H3097	3,828
TOTAL State Aid	0		3,828
TOTAL Revenues	121		23,917
Interfund Transfers	4,612	H5031	22,878
TOTAL Interfund Transfers	4,612		22,878
Bans Redeemed From Appropriations	77,750	H5731	70,083
TOTAL Proceeds of Obligations	77,750		70,083
TOTAL Other Sources	82,362		92,961
TOTAL Detail Revenues And Other Sources	82,483		116,878

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Other Gen Govt Support, Equip & Cap Outlay	4,612	H19892	
TOTAL Other Gen Govt Support	4,612		0
TOTAL General Government Support	4,612		0
Maint of Streets, Equip & Cap Outlay		H51102	84,658
TOTAL Maint of Streets	0		84,658
Machinery, Equip & Cap Outlay		H51302	10,450
TOTAL Machinery	0		10,450
Snow Removal, Equip & Cap Outlay		H51422	28,220
TOTAL Snow Removal	0		28,220
Sidewalks, Equip & Cap Outlay	10,628	H54102	
TOTAL Sidewalks	10,628		0
TOTAL Transportation	10,628		123,328
Comm Beautification, Equip & Cap Outlay		H85102	20,000
TOTAL Comm Beautification	0		20,000
TOTAL Home And Community Services	0		20,000
TOTAL Expenditures	15,240		143,328
Transfers, Other Funds		H99019	3,828
TOTAL Operating Transfers	0		3,828
TOTAL Other Uses	0		3,828
TOTAL Detail Expenditures And Other Uses	15,240		147,156

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-95,120	H8021	-27,877
Restated Fund Balance - Beg of Year	-95,120	H8022	-27,877
ADD - REVENUES AND OTHER SOURCES	82,483		116,878
DEDUCT - EXPENDITURES AND OTHER USES	15,240		147,156
Fund Balance - End of Year	-27,877	H8029	-58,155

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Buildings	3,315,966	K102	3,315,966
Improvements Other Than Buildings	4,759,322	K103	4,759,322
Machinery And Equipment	2,420,446	K104	2,533,324
Accum Deprec, Buildings	-1,091,025	K112	-1,091,025
Accum Depr, Imp Other Than Bld	-355,066	K113	-355,066
Accum Depr, Machinery & Equip	-1,233,941	K114	-1,233,941
TOTAL Fixed Assets (net)	7,815,702		7,928,580
TOTAL Assets and Deferred Outflows of Resources	7,815,702		7,928,580

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	7,815,702	K159	7,928,580
TOTAL Investments in Non-Current Government Assets	7,815,702		7,928,580
TOTAL Fund Balance	7,815,702		7,928,580
TOTAL	7,815,702		7,928,580

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	18,699	TA200	16,459
Cash In Time Deposits		TA201	
TOTAL Cash	18,699		16,459
Due From Other Funds		TA391	167
TOTAL Due From Other Funds	0		167
TOTAL Assets and Deferred Outflows of Resources	18,699		16,626

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds	2,485	TA630	2,652
TOTAL Due To Other Funds	2,485		2,652
State Retirement	1,207	TA18	
Bail Deposits	6,384	TA35	5,509
Taxes Collect Other Govts	1,940	TA39	2,291
Other Funds (specify)	6,683	TA85	6,174
TOTAL Agency Liabilities	16,214		13,974
TOTAL Liabilities	18,699		16,626
TOTAL Liabilities, Deferred Inflows And Fund Balance	18,699		16,626

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	1,222,675	W129	1,013,645
TOTAL Provision To Be Made In Future Budgets	1,222,675		1,013,645
TOTAL Assets and Deferred Outflows of Resources	1,222,675		1,013,645

VILLAGE OF Pawling
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Compensated Absences	67,675	W687	53,645
TOTAL Other Liabilities	67,675		53,645
Bonds Payable	1,155,000	W628	960,000
TOTAL Bond And Long Term Liabilities	1,155,000		960,000
TOTAL Liabilities	1,222,675		1,013,645
TOTAL Liabilities	1,222,675		1,013,645

VILLAGE OF Pawling
Statement of Indebtedness
For the Fiscal Year Ending 2015

9/2/2015

County of: Dutchess

Municipal Code: 130464503810

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2011	BOND E	Water-EFC			03/17/2011	07/15/2017	3.50%		\$140,000	\$80,000	\$20,000	\$0	\$0		\$60,000
2004	BOND E	Sewer			06/01/2003	06/01/2023	1.85%		\$450,000	\$120,000	\$30,000	\$0	\$0		\$90,000
2011	BOND E	Water EFC			06/24/2010	10/15/2019	3.97%		\$420,000	\$260,000	\$40,000	\$0	\$0		\$220,000
2006	BOND E	Sewer/Bond			05/04/2006	05/01/2021	4.79%		\$600,000	\$330,000	\$40,000	\$0	\$0		\$290,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$790,000	\$130,000	\$0	\$0	\$0	\$660,000
2014	BAN N	Microsurfacing & Machinery			12/10/2013	12/09/2014	1.25%		\$271,000	\$210,250	\$70,083	\$0	\$0		\$140,167
2015	BAN N	Village Improvement			01/28/2015	01/27/2016	1.50%		\$90,000	\$0			\$0		\$90,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$90,000	\$210,250	\$70,083	\$0	\$0	\$0	\$230,167
2008	BOND N	General Village Improvements			08/01/2007	05/31/2018	4.60%		\$408,000	\$190,000	\$45,000	\$0	\$0		\$145,000
2012	BOND N	Village Improv. Bond			07/15/2011	05/31/2021	3.50%		\$215,000	\$175,000	\$20,000	\$0	\$0		\$155,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$365,000	\$65,000	\$0	\$0	\$0	\$300,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$90,000	\$1,365,250	\$265,083	\$0	\$0	\$0	\$1,190,167

VILLAGE OF Pawling
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$100.00
Demand Deposits	9Z2011	\$1,343,628.00
Time Deposits	9Z2021	\$0.00
Total		\$1,343,728.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,238,085.00
Total		\$1,738,085.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

VILLAGE OF Pawling
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0020	\$181,022	\$0	\$0	\$181,022
****-0040	\$99,298	\$0	\$0	\$99,298
****-0050	\$41,120	\$0	\$0	\$41,120
****-0060	\$243,291	\$0	\$0	\$243,291
****-0221	\$14,742	\$90	\$0	\$14,832
****-0231	\$139,772	\$0	\$0	\$139,772
****-0251	\$4,652	\$0	\$487	\$4,165
****-0265	\$11,797	\$0	\$9,312	\$2,485
****-0581	\$6,174	\$0	\$0	\$6,174
****-0841	\$0	\$0	\$0	\$0
****-0945	\$62,704	\$0	\$0	\$62,704
****-1898	\$2,290	\$0	\$0	\$2,290
****-2271	\$120,178	\$0	\$0	\$120,178
****-2743	\$45,622	\$0	\$0	\$45,622
****-4693	\$597	\$0	\$51	\$546
****-5956	\$235,455	\$927	\$0	\$236,382
****-6627	\$7,455	\$0	\$0	\$7,455
****-6760	\$5,509	\$0	\$0	\$5,509
****-7072	\$23,025	\$0	\$0	\$23,025
****-7080	\$8,925	\$0	\$0	\$8,925
Total Adjusted Bank Balance				\$1,244,795
Petty Cash				\$100.00
Adjustments				\$0.00
Total Cash				9ZCASH * \$1,244,895
Total Cash Balance All Funds				9ZCASHB * \$1,244,895
* Must be equal				

VILLAGE OF Pawling
Local Government Questionnaire
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Pawling
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		9			
Total Part Time Employees:		15			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$52,463.00	9	15	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$35,259.00	9	15	
90408	Worker's Compensation Insurance	\$20,000.00	9	15	
90458	Life Insurance				
90508	Unemployment Insurance	\$247.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$131,199.00	6		3
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$239,168.00			
Computed Total From Financial Section (comparative purposes only)		\$239,168.00			

VILLAGE OF Pawling
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$11,396	4,463	gallons	
Diesel Fuel	\$11,880	5,336	gallons	
Fuel Oil	\$11,660	5,445	gallons	
Natural Gas			cubic feet	
Electricity	\$88,694	751,992	kilowatt-hours	
Coal			tons	

VILLAGE OF Pawling
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Elizabeth Shedd, hereby certify that I am the Chief Fiscal Officer of the Village of Pawling, and that the information provided in the annual financial report of the Village of Pawling, for the fiscal year ended 05/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Pawling, and adopted by me as my signature for use in conjunction with the filing of the Village of Pawling's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Pawling's annual financial report for the fiscal year ended 05/31/2015 and filed by means of electronic data transmission.

Sedore & Company CPAs PC
Name of Report Preparer if
different than Chief Fiscal Officer

(845) 855-1122
Telephone Number

09/02/2015
Date of Certification

Elizabeth Shedd
Name

Treasurer
Title

9 Memorial Avenue, Pawling, NY
Official Address

(845) 855-1122
Official Telephone Number

VILLAGE OF Pawling
Financial Comments
For the Fiscal Year Ending 2015

(A) GENERAL

Adjustment Reason

Account Code A8012 PY

Account Code A8015 .PY retirement and mortgage tax accruals not recored

(CL) REFUSE AND GARBAGE

Adjustment Reason

Account Code CL8015 PY retirement accrual not recorded

(CP) PARKING AUTHORITY

Adjustment Reason

Account Code CP8012 PY amounts not recognized due to timing

(FX) WATER

Adjustment Reason

Account Code FX8015 PY retirement accrual not recorded

(G) SEWER

Adjustment Reason

Account Code G8015 PY retirement accrual